



Oswestry BID 3rd AGM

7th December 2020

AGENDA:

- Welcome & Apologies
- Approve Minutes of Last Meeting
- Receive Director's report
- Present accounts for period
- Q&A session
- Retirement & re-election /election of Directors



Directors Report

April 2019 to March 2020

BID's 4 Key Objectives

Raising Profile	Business Support
A Great Place	Access & Safety

The Board uses these objectives when considering any new project to ensure that a project fits into at least one of them, although most fit into multiple.



Directors Report

April 2019 to March 2020

- Recruited a BID Administrator – June 2019
- Oswestry Borderland Tourism became a ‘partnership organisation’ and Lee Lucks joined the Board as a Director
- Dedicated website promoting town and directing customers to Levy Payers went live
- Commissioned LoyalFree to provide a loyalty scheme app
- Secured matched funding to expand existing Town Centre CCTV network & extend out to industrial area



Directors Report

April 2019 to March 2020

- Traffic Regulation Orders:
 - Worked with Authorities to improve TROs & enforcement in Mile Oak Industrial Estate
 - Started the process for improvements to TROs for Maes-Y-Clawdd
- Engaged with Shropshire Council to clean signage & remove unnecessary road signs on main routes coming into and around Oswestry
- Started installation of a footfall monitoring system that includes free WiFi for town centre



Directors Report

April 2019 to March 2020

- Engaged consultants to develop a new signage scheme for Industrial Area to improve image & navigation
- Co-Sponsored and supported the Oswestry Balloon Carnival August
- Ran a Christmas 'Get Home Safe' Campaign (Taxi Marshalls/Night Bus/promotion of free carparking)
- Produced a Christmas Video to support shopping local at Christmas
- Launched the reusable Oswestry One Cup



Directors Report

April 2019 to March 2020

- Future Oswestry Group – BID is a core member of FOG pressing to ensure local business needs are considered & supported
- Helped secure £1.8 million for Oswestry under High Streets Heritage Action Zone scheme to fund
 - Public realm
 - Community engagement
 - Shop Front scheme
 - A Flagship project
 - Re-purposing of upper floors towards accommodation



Directors Report

April 2019 to March 2020

- Coordinate groups to pursue funding to reconnect Oswestry to rail network under Government Reverse Beeching Scheme
- Purchased 6 defibrillator units to augment current network in town centre & industrial area
- Ran 10 training courses for Levy Payers as part on ongoing programme
- Produced New Town Maps, along with Oswestry Town Council & Oswestry Borderland Tourism
- Took over the administration of Oswestry Pubwatch and then implementation of the DISC system including funding it.



OSWESTRY BID LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	£	2020 £	£	2019 £
Turnover				
Levies		283,577		252,799
Memberships		50		75
		<u>283,627</u>		<u>252,874</u>
Other income				
Grants received	22,974		7,500	
	<u>22,974</u>		<u>7,500</u>	
		22,974		7,500
Cost of raw materials and consumables				
Direct costs	169,297		6,276	
	<u>169,297</u>		<u>6,276</u>	
		(169,297)		(6,276)
Staff costs				
Wages and salaries	52,315		14,077	
Social security costs	2,039		-	
Staff pension costs	1,332		-	
	<u>55,686</u>		<u>14,077</u>	
		(55,686)		(14,077)
Depreciation and other amounts written off assets				
Depreciation	118		55	
	<u>118</u>		<u>55</u>	
		(118)		(55)
Other charges				
Rent	4,865		-	
Consultancy fees	4,237		6,576	
Accountancy	3,813		1,000	
Insurances	401		346	
Printing and stationery	1,589		738	
Advertising	-		150	
Computer, Website & branding development costs	2,202		18,218	
Telecommunications	1,087		205	
Entertaining	-		186	
Sundry expenses	1,083		767	
	<u>19,277</u>		<u>28,186</u>	
		(19,277)		(28,186)
Profit for the year		<u>62,223</u>		<u>211,780</u>



OSWESTRY BID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
Fixed assets		352		470
Current assets	293,276		181,489	
Prepayments and accrued income	319		-	
Creditors: amounts falling due within one year	(51,583)		(1,818)	
Net current assets		242,012		179,671
Total assets less current liabilities		242,364		180,141
Net assets		242,364		180,141
Capital and reserves		242,364		180,141



Q&A Session



Current Directors



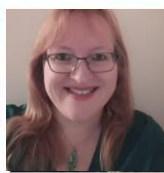
Ian Follington, Director & Chair
Business owner



Tim Morris, Director
Co-owner of Booka Bookshop



Heather Noble, Director & Vice Chair
Training consultant
Standing down



Tania McGee, Director
Lanyon Bowdler



Patrick Evans, Director
MD of Evans Enterprises



Lee Lucks, Director
Chair, Oswestry Border Tourism



James Woodward, Director
MD Cold Move & Wynnstay Hotel & Spa
Standing down,
Standing for re-election



Stuart Phillips, Director
Commercial property consultant
with Celt Rowlands & Co



Alister Moutrie, Director
Manager Sainsbury's Oswestry
Standing down
Standing for re-election



Julie Gibson, Director
Owner of Kings Head public house



Mark Durham
Owner of The Bridge Coffee
Company Limited



**Thank you for
your support**