

RMGee
24/8/2023

Draft Financial Statements at 13 July 2023 at 14:31:00

OSWESTRY BID LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

OSWESTRY BID LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Turnover				
Levies		283,203		292,400
Memberships		-		619
		<u>283,203</u>		<u>293,019</u>
Other income				
Grants received	-		40,000	
	<u>-</u>		<u>40,000</u>	
		-		40,000
Cost of raw materials and consumables				
Direct costs	197,554		239,313	
	<u>197,554</u>		<u>239,313</u>	
		(197,554)		(239,313)
Staff costs				
Wages and salaries	58,000		47,578	
Social security costs	784		758	
Staff pension costs	1,366		1,184	
	<u>60,150</u>		<u>49,520</u>	
		(60,150)		(49,520)
Depreciation and other amounts written off assets				
Depreciation	61		66	
	<u>61</u>		<u>66</u>	
		(61)		(66)
Other charges				
Technical services	29,090		22,650	
Staff training	-		300	
Rent	3,511		4,149	
Legal and professional fees	10,680		7,382	
Consultancy fees	3,060		9,005	
Accountancy	2,597		2,680	
Bank charges	98		83	
Insurances	484		251	
Printing and stationery	1,724		1,987	
Advertising and marketing	36,501		23,876	
Computer, Website & branding development costs	3,240		7,199	
Telecommunications	1,102		1,271	
Sundry expenses	43		35	
Interest on overdue taxation	14		-	
	<u>92,144</u>		<u>80,868</u>	
		(92,144)		(80,868)
Loss for the year		<u><u>(66,706)</u></u>		<u><u>(36,748)</u></u>

OSWESTRY BID LIMITED**DETAILED BALANCE SHEET****AS AT 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Fixed assets				
Tangible assets		182		198
Current assets				
Debtors	11,495		26,018	
Prepayments and accrued income	21,255		8,804	
Cash at bank and in hand	229,829		336,655	
	<u>262,579</u>		<u>371,477</u>	
Creditors: amounts falling due within one year				
Taxation and social security	3,639		3,672	
Other creditors	13,641		55,967	
Accruals and deferred income	1,655		1,504	
	<u>18,935</u>		<u>61,143</u>	
Net current assets		<u>243,644</u>		<u>310,334</u>
Net assets		<u><u>243,826</u></u>		<u><u>310,532</u></u>
Capital and reserves				
Profit and loss reserves		<u><u>243,826</u></u>		<u><u>310,532</u></u>